招股概略

中際旭創股份有限公司(3308)

發行資料

集資額: 55,045.0 百萬港元
香港發售股份數目: 5,450,000 股
國際發售股份數目: 49,050,000 股
基石投資者發售股份: 26,772,200 股
價格: 1,010.00 港元
每股有形資產淨值 (招股後): 79.78 港元
歷史市盈率: *60.25 倍*
市值(招股後): 1,577,300.0 百萬港元
公開招股: 2026 年 7 月 22 日
公開認購截止: 2026 年 7 月 27 日下午 12 時
上市: 2026 年 7 月 30 日
保薦人: 高盛（亞洲）有限責任公司、中國國際金融香港證券有限公司、摩根士丹利亞洲有限公司、廣發融資（香港）有限公司

12 月 31 日止年度	**人民幣百萬元**	**按年變動(%)**
收入		
2024 年	23,862.2	+122.6
2025 年	38,239.9	+60.3
年內利潤 / (虧損)		
2024 年	5,371.8	+143.3
2025 年	11,579.8	+115.6

背景

- 中際旭創為全球領先的光互連解決方案提供商。根據灼識諮詢的資料，公司自 2021 年起連續五年是全球收入規模最大的光互連解決方案提供商，2025 年佔整體市場份額的 21.2%，在高速數通光互連解決方案市場佔據 28.1%的領先份額。
- 公司率先推出了最近三代的高速光模塊（400G、800G 及 1.6T），領先同行約半年實現量產。同時，公司是硅光(SiPh)技術的先行者，2025 年按收入計為全球最大的硅光光模塊提供商。
- 憑藉可靠的交付能力與技術實力，公司服務於全球大多數頭部雲服務廠商(CSP)及 AI 計算解決方案提供商，與主要客戶建立了長達十餘年的深厚合作關係，充分受益於 AI 基礎設施建設的爆發性增長。
- 公司的戰略基於三大核心運營原則：Time-to-market（快速面市）、Time-to-volume（快速量產）及 Time-to-cost（快速降本）。依託全球五大生產基地及高度自動化的製造流程，公司 2025 年光模塊總產能超過 28 百萬隻，確保了高質量的大規模交付。

所得款項用途

用途	港元百萬元	以每港元 HK$1.00 的發行及新基石投資者股份所得之總收益中應付予本公司之金額計算 (%)
光互連產品研發的持續投入	19,079.5	35.0
擴充全球產能以支持產品升級路線	16,353.9	30.0
戰略收購和投資	8,176.9	15.0
提升供應鏈韌性及商業化能力	5,451.3	10.0
營運資金和一般企業用途	5,451.3	10.0
合計	**54,512.9**	**100.0**

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