招股概略

中际旭创股份有限公司(3308)

发行资料

集资额： 55,045.0 百万港元
香港发售股份数目： 5,450,000 股
国际发售股份数目： 49,050,000 股
基石投资者发售股份： 26,772,200 股
价格： 1,010.00 港元
每股有形资产净值（招股后）： 79.78 港元
历史市盈率： *60.25 倍*
市值(招股后): 1,577,300.0 百萬港元
公开募股： 2026 年 7 月 22 日
公开认购截止： 2026 年 7 月 27 日下午 12 时
发行日期： 2026 年 7 月 30 日
保荐人： 高盛（亚洲）有限责任公司、中国国际金融香港证券有限公司、摩根士丹利亚洲有限公司、广发融资（香港）有限公司

12 月 31 日止年度	人民币百万元	按年变动（%）
收入		
2024 年	23,862.2	+122.6
2025 年	38,239.9	+60.3
年内利润 / （亏损）		
2024 年	5,371.8	+143.3
2025 年	11,579.8	+115.6

背景

- 中际旭创为全球领先的光互连解决方案提供商。 根据灼识咨询的数据，公司自 2021 年起连续五年是全球收入规模最大的光互连解决方案提供商，2025 年占整体市场份额的 21.2%，在高速数通光互连解决方案市场占据 28.1%的领先份额。
- 公司率先推出了最近三代的高速光模块（400G、800G 及 1.6T），领先同行约半年实现量产。 同时，公司是硅光（SiPh）技术的先行者，2025 年按收入计为全球最大的硅光光模块提供商。
- 凭借可靠的交付能力与技术实力，公司服务于全球大多数头部云服务厂商（CSP）及 AI 计算解决方案提供商，与主要客户建立了长达十余年的深厚合作关系，充分受益于 AI 基础设施建设的爆发性增长。
- 公司的战略基于三大核心运营原则：Time-to-market（快速面市）、Time-to-volume（快速量产）及 Time-to-cost（快速降本）。 依托全球五大生产基地及高度自动化的制造流程，公司 2025 年光模块总产能超过 28 百万只，确保了高质量的大规模交付。

所得款项用途

用途	港元百万元	以每港元 HK$1.00 的发行及新基石投资者股份所得之总收益中应付予本公司之金额计算（%）
光互连产品研发的持续投入	19,079.5	35.0
扩充全球产能以支持产品升级路线	16,353.9	30.0
战略收购和投资	8,176.9	15.0
提升供应链韧性及商业化能力	5,451.3	10.0
营运资金和一般企业用途	5,451.3	10.0
总计	**54,512.9**	**100.0**

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