

招股概略

深圳市远信储能技术股份有限公司（9621）

发行资料

集资额：491.4 百万港元 – 638.7 百万港元
香港发售股份数目：5,754,500 股 H 股（可予重新分配）
国际发售股份数目：51,786,000 股 H 股（可予重新分配）
基石投资者发售股份：2,828,000 – 3,675,500 股 H 股（CDH Global，4.0 百万美元）
价格：8.54 – 11.10 港元
每股有形资产净值（招股后）：2.80 – 3.15 港元
历史市盈率：19.50 倍 – 25.35 倍
市值（招股后）：3,497.5 百万港元 – 4,545.9 百万港元
公开招股：2026 年 10 月 30 日
公开认购截止：2026 年 11 月 4 日中午 12 时
上市：2026 年 11 月 9 日
保荐人：招银国际融资有限公司

12 月 31 日止年度	人民币百万元	按年变动(%)
收入		
2024 年	1,144.1	+163.3
2025 年	1,867.6	+63.2
年内利润		
2024 年	96.3	+136.3
2025 年	153.6	+59.5

背景

- 深圳市远信储能技术股份有限公司是中国集成储能系统（ESS）解决方案供应商，从事储能系统解决方案及产品的研发、制造和销售并提供配套服务，产品应用于大型储能电站及工商业场景，客户遍及中国及海外。
- 根据弗若斯特沙利文的资料，公司于 2025 年以 5.4 GWh 的出货量及 2.1% 的市场份额，在中国储能系统解决方案行业排名第十。
- 大型储能系统解决方案占 2025 年收入 89.4%（2024 年 41.7%；2023 年 1.6%），其余来自工商业解决方案、储能产品销售及运维和受托电力交易服务。客户主要为 EPC 承包商、EPC 分包商、项目业主及储能系统集成商；2025 年前五大客户占收入 80.2%，其中最大客户占 44.5%。
- 收入由 2023 年人民币 434.6 百万元增至 2024 年 1,144.1 百万元及 2025 年 1,867.6 百万元，年内利润分别为 40.7 百万元、96.3 百万元及 153.6 百万元，毛利率分别为 21.6%、17.8%及 16.1%。截至 2026 年 4 月 30 日止四个月收入 279.9 百万元（上年同期 8.5 百万元），毛利率 27.4%，利润 23.1 百万元（上年同期亏损 28.9 百万元）；海外收入占该期间 44.6%。

所得款项用途

用途	百万港元	占所得款项净额概约百分比
采购软硬件及招聘研发与运营人员	226.8	45.0
于主要海外市场建立本地化团队、探索业务合作及海外生产	126.0	25.0
浙江乌镇新工厂建设、设备采购及实验室开支	100.8	20.0
营运资金及其他一般公司用途	50.4	10.0
所得款项净额	504.0	100.0

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