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IPO FACT SHEET

Shenzhen Forms Syntron Information Co., Ltd. (6700)

Issue Statistics

Offer Size: HK$943.4 million
Public Tranche: 5,896,200 H Shares (subject to reallocation)
Placement Tranche: 53,064,900 H Shares (subject to reallocation)
Cornerstone Tranche: 7,431,200 H Shares (HK$119.6 million, or 12.61% of the Offer Shares)
Price: HK$16.00 (maximum Offer Price)
NAV per share (post IPO): HK$4.71
Historical PE: *181.72x*
Market Cap (post-IPO): HK$15,612.0 million
Open: 14 Sep 26
Close: 17 Sep 26, 12.00 noon
Trading: 22 Sep 26
Sponsors: CMB International Capital Limited, Guosen Securities (HK) Capital Company Limited

Year ended 31 Dec	Rmbm	yoy % chg
Revenue		
FY24	740.4	+1.4
FY25	631.1	-14.8
Net profit		
FY24	67.4	+42.2
FY25	74.3	+10.3

Background

- Founded in 2003 and headquartered in Shenzhen, Forms Syntron provides fintech software development services (95.9% of FY25 revenue), consulting and system integration services to banks and other financial institutions in Chinese Mainland and Hong Kong. Its A shares have been listed on the ChiNext of the Shenzhen Stock Exchange since 2015 (300468.SZ).
- According to CIC, it was the largest provider of fintech software development services in Hong Kong by 2025 revenue, with a 10.9% share against 29.7% for the top five players.
- It is the official technology partner for two consecutive HKMA GenA.I. Sandbox cohorts and participates in mBridge, e-HKD and Ensemble, and owns the FINNOSafe compliance platform and the FINNOSmart enterprise generative AI platform. Customers are mainly banks and non-banking financial institutions; the top five accounted for 89.1% and the largest 52.7% of FY25 revenue.
- FY25 revenue fell 14.8% yoy to RMB631.1 million as the Company withdrew from lower-margin Chinese Mainland projects, leaving Hong Kong at 80.3% of revenue; gross margin improved to 37.8% and profit rose 10.3% to RMB74.3 million. In 1H26 revenue rose 14.9% to RMB352.8 million but profit declined 15.1% to RMB37.3 million.

Use Of Proceeds

Application	HK$ in millions	Approximate % of net proceeds
Enhancing R&D capabilities, focusing on key technologies and services	304.3	35.0
Enhancing delivery capabilities, supporting geographic expansion and customer growth	217.3	25.0
Enhancing sales capabilities in Chinese Mainland and global markets	130.4	15.0
Potential investments and acquisitions	130.4	15.0
Working capital and general corporate purposes	87.0	10.0
Total	**869.4**	**100.0**

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