Technical Analysis

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China Resources Land (1109 HK)

Last price:	HK$27.34
Support levels:	HK$25.10/HK$22.64
Resistance levels:	HK$28.30/HK$28.98

The price was capped by its support-turned-resistance zone, encountering firm rejection upon upward testing. The RSI remains strongly bearish and is approaching oversold territory. If the price remains capped below the support-turned-resistance zone, we see continued downward progression toward deeper support.

Average timeframe: Around two weeks.



Xiaomi (1810 HK)

Last price:	HK$26.60
Support levels:	HK$23.58/HK$21.64
Resistance levels:	HK$27.72/HK$28.66

The price was capped by its previous resistance zone. The RSI remains in bearish territory and continues to fall. If the price remains capped below the previous resistance zone, we see continued downward progression toward next support zone.

Average timeframe: Around two weeks.

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