Technical Analysis

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Semiconductor Manufacturing International (0981 HK)

Last price:	HK$50.50
Support levels:	HK$44.40/HK$41.06
Resistance levels:	HK$52.70/HK$54.30

The price was rejected at its previous price high resistance zone, printing a shooting star candlestick pattern during yesterday's session. The RSI hovers only slightly above its neutral 50 level, lacking the strong overbought expansion typically required to sustain a resistance breakout. If the price remains capped below the shooting star high and previous price high resistance ceiling, we see a downward rotation toward lower support levels.

Average timeframe: Around two weeks.



Meituan (3690 HK)

Last price:	HK$67.55
Support levels:	HK$63.65/HK$61.10
Resistance levels:	HK$70.15/HK$72.95

The price violated its previous price low support zone with a prominent bearish candlestick during yesterday's session. The RSI sits firmly in bearish territory and continues to fall. If the price remains capped below the violated support-turned-resistance ceiling, we see continued downward progression toward deeper structural lows.

Average timeframe: Around two weeks.

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