Technical Analysis

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Link Real Estate Investment Trust (0823 HK)

Last price:	HK$41.50
Support levels:	HK$39.70/HK$38.60
Resistance levels:	HK$45.60/HK$47.88

Price rebounded off its resistance-turned-support baseline with a bullish candle that simultaneously cleared the upper boundary of the flag continuation pattern. The RSI is firmly entrenched in bullish territory and is rising with strong positive velocity. As long as price remains defended above the converted support baseline, we see sustained upward expansion toward higher swing high resistance.

Average timeframe: Around two weeks.



Sino Biopharmaceutical (1177 HK)

Last price:	HK$5.57
Support levels:	HK$5.26/HK$5.15
Resistance levels:	HK$6.28/HK$6.59

Price successfully defended its position above the newly established gap-support zone. The RSI is anchored in bullish territory and is rising with positive velocity. As long as price remains defended above the gap-support threshold, we see continued upward expansion toward higher swing high resistance.

Average timeframe: Around two weeks.

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