# Technical Analysis

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## Nongfu Spring (9633 HK)

| | |
|---|---|
| Last price: | HK$43.46 |
| Support levels: | HK$42.20/HK$39.98 |
| Resistance levels: | HK$45.98/HK$49.80 |

The price penetrated its recent swing high, confirming a high-conviction structural breakout and reinforcing the sequence of higher highs and higher lows. The RSI is anchored in bullish territory and continues to slope upward with strong positive velocity. As long as the price remains defended above the newly converted breakout baseline, we see continued upward expansion toward higher targets.

**Average timeframe: Around two weeks.**




## Xiaomi (1810 HK)

| | |
|---|---|
| Last price: | HK$28.10 |
| Support levels: | HK$26.82/HK$26.02 |
| Resistance levels: | HK$31.04/HK$32.40 |

The price executed a high-conviction bullish continuation wave, penetrating its recent swing high following a successful breakout from a bull flag pattern. The RSI has turned bullish and is sloping upward with strong positive velocity. As long as the price remains defended above the newly established breakout baseline, we see continued upward expansion toward higher targets.

**Average timeframe: Around two weeks.**

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