

Technical Analysis



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CITIC (0267 HK)

Last price:	HK\$12.17
Support levels:	HK\$11.52/HK\$10.24
Resistance levels:	HK\$12.54/HK\$12.84

The price encountered a downside rejection upon retesting its support-turned-resistance zone, marked by the printing of a Doji candlestick pattern. The RSI is in bearish territory and continues to slope downward with negative velocity. As long as the price remains capped beneath this defended resistance, we see continued downward expansion toward lower support.

Average timeframe: Around two weeks.



Geely Automobile (0175 HK)

Last price:	HK\$13.57
Support levels:	HK\$12.37/HK\$10.87
Resistance levels:	HK\$14.53/HK\$15.28

The price was rejected at its support-turned-resistance zone. The RSI is falling sharply and approaching oversold parameters with strong negative velocity. As long as the price remains suppressed beneath this converted resistance, we see continued downward expansion toward lower support.

Average timeframe: Around two weeks.

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