

Technical Analysis

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MTR Corp (0066 HK)

Last price: HK\$33.04
Support levels: HK\$32.08/HK\$31.64
Resistance levels: HK\$34.74/HK\$36.38

Price rebounded from its resistance-turned-support zone, maintaining a sequence of higher highs and higher lows. The RSI remains in bullish territory and is turning upward with positive velocity. As long as price respects this converted demand, we see continued upward expansion towards the overhead resistance.

Average timeframe: Around two weeks.



Sun Hung Kai Properties (0016 HK)

Last price: HK\$108.20
Support levels: HK\$103.40/HK\$98.00
Resistance levels: HK\$116.70/HK\$127.20

Price rebounded after retesting its prior low support baseline, forming the potential Double Bottom chart pattern. Technical momentum corroborates this base-building process, as a potential bullish divergence warning has emerged on the RSI. As long as price maintains above this defended support zone, we see base formation and an upward movement towards the pattern's intermediate neckline resistance threshold.

Average timeframe: Around two weeks.

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