

技術分析

分析師

大中華區研究團隊

research-hk@uobkh.com

譚文漢，特許財務分析師

munhon.tham@uobkh.com

+852 2236 6799



中國重汽 (3808 HK)

最後價格: 港幣 35.04 元

支撐位: 港幣 32.50 元/港幣 29.22 元

阻力位: 港幣 36.78 元/港幣 38.62 元

技術分析:

价格行为在转换后的支撑转阻力区域受到有效压制并成功盖顶，确认了干净的水平极性转换。随后展开的浅幅上行盘整构成了经典的看跌旗形持续形态，信号呈现主导的卖方压低阶段内的暂时停顿，而非真正的趋势反转。RSI 指标稳固扎根于中性 50 中轴下方，反映出持续的下行动能速度，并确认买方缺乏收复中性基线的冲力。只要价格行为在随后的低级别回踩中严格被压制在这一重新测试的阻力锚点及旗形上轨通道边界下方，最小阻力路径将高度倾斜于向更低的主导支撑目标方向展开看跌旗形破位。

平均時限: 約兩週。



香港交易所 (0388 HK)

最後價格: 港幣 379.60 元

支撐位: 港幣 353.80 元/港幣 338.40 元

阻力位: 港幣 388.60 元/港幣 397.40 元

技術分析:

价格行为目前正在一个明确定义的看跌旗形结构内盘整，代表了在先前的下行压低波段之后一次短暂的逆趋势停顿。旗形结构浅幅上行的通道特征，确认了这是一个低信念的盘整阶段而非真正的结构性反转，从而维护了主导的高点降低与低点降低的摆动层级。RSI 指标稳固扎根于中性 50 中轴下方，反映出持续的负向动能速度，并确认了正在进行的卖方冲力。一旦决绝地结构性跌破旗形结构的下轨边界，将验证旗形形态的完成，触发即时的趋势加速，并开启另一波向下方支撑目标展开的高速度下行拓展。

平均時限: 約兩週。

IMPORTANT NOTICE - DISCLOSURES AND DISCLAIMERS

This report is provided subject to various disclosures and disclaimers (the "Disclosures / Disclaimers") which form an integral part of this report and are available at [this link](#) or by scanning the QR code below:



The Disclosures / Disclaimers contain important information, including without limitation, (a) exclusions of liability, (b) confidentiality obligations, (c) restrictions on publication, circulation, reproduction, distribution and use of the report, (d) potential conflicts of interest, and (e) disclosures and requirements specific to recipients in the United States and other applicable jurisdictions.

Specifically, this report is intended for general circulation and informational purposes only and does not take into account the specific investment objectives, financial situation, or particular needs of any individual person. It is not intended to constitute personal investment advice or a recommendation to buy or sell any investment product or security. You should independently evaluate the information and, where necessary, seek advice from a qualified financial adviser regarding the suitability of any investment, taking into account your specific objectives, financial situation and needs, before making any investment decision. Analyst certifications required under applicable regulations, including SEC Regulation AC (where relevant), are included in this report.

Recipients of this report must carefully read, review and understand the full Disclosures / Disclaimers before using or relying on any information in this report. By accessing, receiving or using this report, you acknowledge and confirm that you have read, understood, accepted and agreed to be bound by the Disclosures / Disclaimers (as may be amended or updated from time to time) in full."