

Technical Analysis



Analyst(s)

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Semiconductor Manufacturing International (0981 HK)

Last price: HK\$56.80
Support levels: HK\$49.30/HK\$39.66
Resistance levels: HK\$61.00/HK\$62.35

Price executed a decisive downward expansion following a successful capping at its support-turned-resistance zone. The RSI remains established in bearish territory and continues to slope downward with negative velocity. As long as price remains underneath this newly converted resistance, we see continued downward expansion towards the lower support.

Average timeframe: Around two weeks.



Xiaomi (1810 HK)

Last price: HK\$23.66
Support levels: HK\$21.30/HK\$19.88
Resistance levels: HK\$24.70/HK\$25.24

Price executed a downward expansion initiated by a gap-down from its support-turned-resistance zone. The RSI remains established in bearish territory and is descending toward oversold boundaries. As long as price remains underneath this converted gap resistance, we see continued downward expansion towards the lower support.

Average timeframe: Around two weeks.

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