

Technical Analysis

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CLP (0002 HK)

Last price: HK\$76.05
Support levels: HK\$74.60/HK\$71.45
Resistance levels: HK\$79.15/HK\$84.10

Price rebounded from its previous low support zone with a hammer candlestick pattern. The RSI is curving upward from oversold boundaries, but remains below its neutral 50-midline. As long as price defends the hammer's low on any subsequent lower-timeframe retests, we should see a continued upward rebound towards the higher resistance.

Average timeframe: Around two weeks.



China Unicom (0762 HK)

Last price: HK\$5.55
Support levels: HK\$5.38/HK\$5.26
Resistance levels: HK\$6.08/HK\$6.27

Price could be bottoming at HK\$5.38, signalling an initial defense of the structural support. The RSI is printing a prominent bullish divergence warning, which points to an underlying exhaustion of sell-side momentum. As long as price defends the HK\$5.38 demand floor, we see a continued upward rebound towards the overhead resistance targets.

Average timeframe: Around two weeks.

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