

Technical Analysis



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CSPC Pharmaceutical Group (1093 HK)

Last price: HK\$10.07
Support levels: HK\$9.35/HK\$9.17
Resistance levels: HK\$10.65/HK\$11.13

Price further penetrated its recent swing high, validated by yesterday's print of a strong bullish continuation candlestick pattern. The aggressive close near the session high confirms structural buy-side initiative. The RSI remains established in bullish territory and continues to slope upward. The HK\$10.17 threshold represents the key overhead structural resistance pivot; a decisive daily close above HK\$10.17 will confirm a clean resistance breakout, opening path-of-least-resistance dynamics for an accelerated bullish expansion towards higher supply targets.

Average timeframe: Around two weeks.



China Resources Power Holdings (0836 HK)

Last price: HK\$19.76
Support levels: HK\$19.31/HK\$18.66
Resistance levels: HK\$21.00/HK\$22.38

Price rebounded from its resistance-turned-support zone following a successful upside breakout. The RSI remains established in overbought territory and continues to exhibit strong bullish momentum. As long as price holds above this converted demand anchor, we see continued upward expansion towards higher supply targets.

Average timeframe: Around two weeks.

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