

Technical Analysis

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Guming Holdings (1364 HK)

Last price: HK\$22.28
Support levels: HK\$21.20/HK\$19.98
Resistance levels: HK\$23.60/HK\$26.68

Price rebounded from its resistance-turned-support zone. The RSI is turning upward directly out of deep oversold territory, signalling extreme momentum exhaustion among sellers and a sharp reacceleration of buy-side momentum. With price strictly supported above this converted anchor, we could see a sustained bullish expansion towards the prior swing high resistance.

Average timeframe: Around two weeks.



BYD Electronic (0285 HK)

Last price: HK\$23.36
Support levels: HK\$22.22/HK\$21.12
Resistance levels: HK\$27.12/HK\$28.38

Price rebounded from its resistance-turned-support zone. The RSI remains below its neutral 50-midline, its upward turn signals decaying downside momentum and the early stages of a momentum reacceleration. As long as price remains supported above this converted anchor, we see a sustained bullish expansion towards higher supply targets.

Average timeframe: Around two weeks.

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