

技術分析



分析師

大中華區研究團隊

research-hk@uobkh.com

譚文漢，特許財務分析師

munhon.tham@uobkh.com

+852 2236 6799

恒基地產 (0012 HK)

最後價格:	港幣 26.30 元
支撐位:	港幣 25.84 元/港幣 25.20 元
阻力位:	港幣 26.98 元/港幣 29.24 元

技術分析:

价格行为对阻力转支撑区域完成了精确的回踩与守备，在显现的摆动序列中打印出一个更高的抬升低点，确认了有效的结构性极性转换。对这一转换后的需求锚点的成功守备，维持了宏观高低点抬升的结构完整性，并在上方摆动高点阻力下方构建起蓄势积聚地基。技术动能反映出持续的结构性修复：尽管 RSI 仍处于看跌区域，但其向 50 中轴稳步上行的轨迹表明下行动能正在衰竭，并呈现向看涨速度过渡的迹象。一旦价格实现有效结构性突破并日线收盘高于近期高点枢纽门槛，将完成看涨趋势延续形态，开启顺应最小阻力路径的加速上行动能拓展行情，驱动价格向更高的主导供给目标推进。

平均時限：約兩週。



龍源電力 (0916 HK)

最後價格:	港幣 5.27 元
支撐位:	港幣 5.06 元/港幣 4.95 元
阻力位:	港幣 5.70 元/港幣 6.04 元

技術分析:

价格行为对前低支撑区域的主导需求地基完成了坚决的守备，并获得了结构性锤头线 K 线形态打印的验证。对下方低位价格的拒绝确立了坚实的双底锚点，维持了宏观摆动结构的完整性，并遏制了先前的下行趋势序列。技术动能提供了强力的方向性确认：RSI 指标已跨越 50 中轴并呈持续上行斜率，信号显示趋势速度正在加快且买方主导地位显现。50 中轴上方的 5.28 港元枢纽门槛代表着关键的上方摆动高点阻力；一旦日线级别有效收盘高于 5.28 港元，将彻底完成看涨蓄势积累形态，开启顺应最小阻力路径的持续上行拓展行情，驱动价格向更高的主导供给目标推进。

平均時限：約兩週。

IMPORTANT NOTICE - DISCLOSURES AND DISCLAIMERS

This report is provided subject to various disclosures and disclaimers (the "Disclosures / Disclaimers") which form an integral part of this report and are available at [this link](#) or by scanning the QR code below:



The Disclosures / Disclaimers contain important information, including without limitation, (a) exclusions of liability, (b) confidentiality obligations, (c) restrictions on publication, circulation, reproduction, distribution and use of the report, (d) potential conflicts of interest, and (e) disclosures and requirements specific to recipients in the United States and other applicable jurisdictions.

Specifically, this report is intended for general circulation and informational purposes only and does not take into account the specific investment objectives, financial situation, or particular needs of any individual person. It is not intended to constitute personal investment advice or a recommendation to buy or sell any investment product or security. You should independently evaluate the information and, where necessary, seek advice from a qualified financial adviser regarding the suitability of any investment, taking into account your specific objectives, financial situation and needs, before making any investment decision. Analyst certifications required under applicable regulations, including SEC Regulation AC (where relevant), are included in this report.

Recipients of this report must carefully read, review and understand the full Disclosures / Disclaimers before using or relying on any information in this report. By accessing, receiving or using this report, you acknowledge and confirm that you have read, understood, accepted and agreed to be bound by the Disclosures / Disclaimers (as may be amended or updated from time to time) in full."