

Technical Analysis



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Henderson Land Development (0012 HK)

Last price:	HK\$26.30
Support levels:	HK\$25.84/HK\$25.20
Resistance levels:	HK\$26.98/HK\$29.24

Price executed a retest and defence of its resistance-turned-support zone, printing a higher low within the emerging swing sequence. The RSI remains in bearish territory; its steady upward trajectory towards the neutral 50-midline signals decaying downside momentum and a transition towards bullish velocity. A decisive structural breach and daily close above the recent high pivot threshold will complete a bullish trend continuation pattern, opening path-of-least-resistance dynamics for an accelerated upward momentum expansion towards higher supply targets.

Average timeframe: Around two weeks.



China Longyuan Power Group (0916 HK)

Last price:	HK\$5.27
Support levels:	HK\$5.06/HK\$4.95
Resistance levels:	HK\$5.70/HK\$6.04

Price rebounded from its previous low support zone, validated by the print of a hammer candlestick formation. The RSI has crossed above its neutral 50-midline and continues to slope upward, signalling trend velocity acceleration. The HK\$5.28 pivot threshold represents the key overhead swing high resistance; a decisive daily close above HK\$5.28 will complete a bullish accumulation pattern, opening path-of-least-resistance dynamics for a sustained upward expansion towards higher supply targets.

Average timeframe: Around two weeks.

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