

Technical Analysis

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Lenovo (0992 HK)

Last price:	HK\$36.74
Support levels:	HK\$34.40/HK\$33.52
Resistance levels:	HK\$43.50/HK\$48.00

Price successfully defended its position above the resistance-turned-support zone, validating the newly converted boundary as a key demand floor. The RSI remains firmly established above its neutral 50-midline, reflecting sustained trend velocity. As long as price maintains above this core support anchor, we could see a continued upward expansion towards higher extension targets.

Average timeframe: Around two weeks.



Z.AI (2513 HK)

Last price:	HK\$742.00
Support levels:	HK\$481.00/HK\$312.60
Resistance levels:	HK\$908.00/HK\$971.00

Price executed a precise retest and rejection at its support-turned-resistance zone, establishing the newly converted anchor as a dominant supply ceiling. The RSI maintains its position below the neutral 50-midline and continues to slope downward, signalling accelerating downward trend velocity. As long as counter-trend rallies remain strictly capped below this critical resistance anchor, we could expect continued downward expansion towards lower support targets.

Average timeframe: Around two weeks.

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