

Technical Analysis

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China Resources Land (1109 HK)

Last price:	HK\$29.18
Support levels:	HK\$27.52/HK\$26.70
Resistance levels:	HK\$31.10/HK\$34.36

Price successfully defended its primary demand floor at the previous low support zone, setting up a potential double bottom reversal pattern. The RSI is generating a classic bullish divergence signal. As long as price maintains structural integrity above this support anchor, we could expect a sustained upward rebound towards overhead resistance targets.

Average timeframe: Around two weeks.



Sino Biopharmaceutical (1177 HK)

Last price:	HK\$5.92
Support levels:	HK\$5.40/HK\$5.19
Resistance levels:	HK\$6.42/HK\$6.99

Price executed a rebound off its resistance-turned-support zone. The RSI maintains its position comfortably above the neutral 50-midline. As long as price maintains structural integrity above this support anchor, path-of-least-resistance dynamics heavily favour continued upward expansion towards higher extension targets.

Average timeframe: Around two weeks.

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