

Technical Analysis

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Semiconductor Manufacturing (0981 HK)

Last price: HK\$63.65
Support levels: HK\$60.55/HK\$57.70
Resistance levels: HK\$72.90/HK\$77.75

Price rebounded upon retesting its previous low support zone. The RSI is turning upward near the oversold threshold, signalling a deceleration in sell-side impulse and the initial stages of a bullish momentum recovery. As long as price holds above this support anchor, path-of-least-resistance dynamics favour a sustained rebound towards higher overhead resistance targets.

Average timeframe: Around two weeks.



China Gold (2099 HK)

Last price: HK\$256.60
Support levels: HK\$243.80/HK\$236.80
Resistance levels: HK\$280.60/HK\$304.60

Price managed to hold above its gap support zone, validating a successful structural defence. The RSI maintains a healthy trajectory above its neutral 50-midline, indicating sustained buyer control and intact trend velocity. As long as price holds above this critical gap support anchor, we could expect a continued upward movement towards higher expansion targets.

Average timeframe: Around two weeks.

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