

Technical Analysis

Analyst(s)

Greater China Research Team
research-hk@uobkh.com

Tham Mun Hon, CFA

munhon.tham@uobkh.com
+852 2236 6799



Meituan (3690 HK)

Last price: HK\$74.75
Support levels: HK\$63.65/HK\$58.20
Resistance levels: HK\$80.20/HK\$83.20

Price remains trading below its support-turned-resistance zone, maintaining an intact downside framework via a falling window. The RSI remains positioned beneath its neutral 50-midline and continues to fall. We could expect a sustained downward trajectory towards lower support targets.

Average timeframe: Around two weeks.



MiniMax (0100 HK)

Last price: HK\$292.00
Support levels: HK\$188.40/HK\$110.20
Resistance levels: HK\$393.00/HK\$448.00

Price was capped by its previous price high resistance zone, keeping the market capped beneath an overhead ceiling. The RSI has fallen below its neutral 50-midline. As long as price action remains capped below this key resistance ceiling, path-of-least-resistance dynamics favour a continued downward movement and expanding momentum towards lower support targets.

Average timeframe: Around two weeks.

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