

Technical Analysis



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Power Assets (0006 HK)

Last price: HK\$60.20
Support levels: HK\$59.30/HK\$58.70
Resistance levels: HK\$63.55/HK\$64.95

The price successfully defended its resistance-turned-support pivot, printing a hammer candlestick pattern at demand. The RSI maintains above its neutral 50-midline. Expect the price to maintain its upward trajectory and move higher toward the overhead resistance pivot.

Average timeframe: Around two weeks.

PICC Property and Casualty (2328 HK)

Last price: HK\$17.04
Support levels: HK\$16.16/HK\$15.91
Resistance levels: HK\$18.41/HK\$18.77

The price staged a powerful bullish expansion, breaking out from a flag continuation pattern while gapping up and closing above its previous price high resistance zone with a strong bullish candle. The RSI moves well above its neutral 50-midline and slope upward. The path-of-least-resistance dynamics favour sustained upward momentum toward higher extension targets.

Average timeframe: Around two weeks.

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