

Technical Analysis

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China Taiping Insurance (0966 HK)

Last price: HK\$20.68
Support levels: HK\$19.28/HK\$18.80
Resistance levels: HK\$22.60/HK\$24.34

Price has successfully maintained its footing above the resistance-turned-support zone, confirming active buyer defence at the key converted structural levels. The MACD is turning up in close proximity to the zero-line. As long as this support holds, path-of-least-resistance dynamics favour a sustained rebound towards higher resistance targets.

Average timeframe: Around two weeks.



Haidilao International (6862 HK)

Last price: HK\$12.25
Support levels: HK\$11.74/HK\$11.14
Resistance levels: HK\$13.31/HK\$15.04

Price has staged a decisive breakout from a triangle pattern, which was validated by a strong bullish gap up. The MACD has crossed into bullish territory and continues to slope upward. As long as price continues to hold the gap support, path-of-least-resistance dynamics favour sustained upward strength towards higher extension targets.

Average timeframe: Around two weeks.

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