

Technical Analysis

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CITIC (0267 HK)

Last price: HK\$12.92
Support levels: HK\$12.33/HK\$11.80
Resistance levels: HK\$13.24/HK\$13.36

Price was firmly capped by its previous price high resistance zone for the third time. Technical momentum strongly supports a corrective phase, as the RSI rolls over and falls out of overbought territory. With buyers failing to breach this multi-tested ceiling, path-of-least-resistance dynamics favour a deeper mean-reversion move, positioning price for a retracement toward its support target at HK\$11.73.

Average timeframe: Around two weeks.



Kingboard Laminates (1888 HK)

Last price: HK\$39.94
Support levels: HK\$34.36/HK\$32.10
Resistance levels: HK\$49.00/HK\$62.30

Price staged a rebound off its previous low support zone. Technical momentum is turning in tandem, with the RSI curving upward toward its neutral 50-midline to reflect easing sell pressure. A decisive penetration of the recent swing high is expected to shift the broader technical posture to positive, clearing the path for an accelerated upward continuation.

Average timeframe: Around two weeks.

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