

Technical Analysis

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HKEX (0388 HK)

Last price:	HK\$414.60
Support levels:	HK\$400.60/HK\$395.80
Resistance levels:	HK\$431.00/HK\$450.80

The primary uptrend remains firmly intact as buyers successfully defend the resistance-turned-support zone. Underlying market internals support the move, with the RSI holding above 50 and curving upward to signal fresh buy-side absorption. Barring a breakdown back below support, path-of-least-resistance dynamics favour a bullish continuation push towards upper resistance levels.

Average timeframe: Around two weeks.



KE Holdings (2423 HK)

Last price:	HK\$44.58
Support levels:	HK\$43.20/HK\$42.64
Resistance levels:	HK\$47.20/HK\$50.50

Price successfully maintained its footing above the gap support zone, using this demand floor to form a triangle consolidation pattern. This coiling structure represents a healthy pause within the primary uptrend. As long as this gap floor remains unviolated, it favours a breakout from the consolidation, allowing price to resume its upward strength and push towards higher resistance targets.

Average timeframe: Around two weeks.

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